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Cork & Olive Opens Seventh Location in Lakeland *Lakeland property is the largest retail location of growing wine chain.*

Lakeland, FL April 27, 2006 Cork & Olive is making its debut in Lakeland. Our newest location is celebrating its grand opening at Lakeside Village located at 1486 Town Center Drive. This is the first true "mall" location and will be, by far, the largest retail space in the chain of neighborhood wine stores with more than 3,000 square feet.

The store opens on the heels of Cork & Olive's wildly successful franchise offering. In February, the Tampa-based chain of neighborhood wine shops announced three private investment opportunities. Investors can buy and operate a franchise. They have the option of investing in corporate stores or the third opportunity is to invest in the franchise corporation. All of the shares in the Lakeland corporate store have already been pre-sold. Now, investors are scouting locations for independently run Cork & Olive franchises in Polk County.

Since opening the first location in 2004, the Cork & Olive preferred customer database has grown to more than 20,000. Revenues in the last year have increased 400%. The projection is to open 200 stores in Florida within the next three years.

There are six corporate owned stores currently open around Tampa Bay. Another eight corporate stores in Central Florida will open in 2006. Visit us on-line at www.corkandolive.com for a complete listing of neighborhood stores, including locations in South Tampa, Clearwater, Valrico, St. Petersburg, Wesley Chapel and Largo. Oldsmar and Carrolwood will open in April. Citrus Park, Countryside, Trinity and Tampa Palms are scheduled for completion in October.

More About Cork & Olive

Cork & Olive is the new way to explore and buy wines. We believe wine does not have to be expensive to be good. Our wines come from smaller, family owned vineyards from around the world. Our wine tasting table is open all-day, everyday so you can always try before you buy. Join us at one of our many new neighborhood locations, host a private wine tasting in your home or enjoy a catered corporate event. In every unpretentious setting, you will discover good times, good wines and good people.